

Protean eGov Technologies Limited



STANDARD OPERATING PROCEDURE (SOP)

Retirement Income Scheme (RIS) for NPS Subscribers

Version 1.0

REVISION HISTORY

Sr. No.	Date of Revision	Version No.	Section Number	Description of Change
1	05.10.2026	1.0	-	Initial Version

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1. Abbreviations

Abbreviation	Expansion
CRA	Central Recordkeeping Agency
NPS	National Pension System
OTP	One Time Password
PFRDA	Pension Fund Regulatory and Development Authority
PRAN	Permanent Retirement Account Number
SLW	Systematic Lump sum Withdrawal
UIDAI	Unique Identification Authority of India
POP	Point of Presence
SUR	Systematic Unit Redemption
RIS	Retirement Income Scheme
SPR	Systematic Payout Rate

2. Preface

In line with the PFRDA (Exits and Withdrawals under NPS) (Amendment) Regulations, 2025, now the Subscribers are allowed to withdraw through a '**Retirement Income Scheme (RIS)**' process on a periodical basis viz. monthly, quarterly or annually for a period till 85 years of age as per the choice of the Subscriber at the time of their exit post retirement/superannuation or upon reaching 60 years as the case may be. This initiative aims to provide Subscribers with more flexible periodic payout options during their decumulation phase while continuing to support corpus appreciation through the Retirement Income Schemes.

RIS has been introduced to provide NPS subscribers with additional options for generating retirement income and to provide greater flexibility in managing the accumulated pension wealth during the post-retirement phase.

The primary objective of the Retirement Income Scheme (RIS) under NPS is to provide subscribers with a structured and sustainable source of regular income during retirement by enabling them to utilise their accumulated pension wealth through an approved retirement-income mechanism.

Benefits of Systematic Payout Rate (SPR)

- **Steady Income Stream** – Provides a regular stream of income at the selected frequency.
- **Disciplined Cash Flow** – Enables systematic withdrawal of funds to meet regular financial requirements.
- **Capital Appreciation & Growth** – The balance corpus remains invested, providing an opportunity for potential growth.
- **Reduced Market Risk** – Systematic payouts help spread withdrawals over time, reducing the impact of market fluctuations.
- **Flexibility and Control** – Provides flexibility in choosing the payout frequency and managing the withdrawal period.

• Features of RIS:

- a. Can be opted at the time of Superannuation (Retirement/attained 60 years of age) /Premature/Incapacitation Exit.
- b. Applicable only on Lumpsum NPS corpus
- c. Option of Monthly, Quarterly and Yearly frequency

The Subscriber will receive periodic payouts from the lumpsum portion of their accumulated pension wealth through the following drawdown options. The choice of the drawdown option will be made by the Subscriber at the time of closure of a pension account. Subscriber may opt for anyone of the following options:

- **Systematic Payout Rate** – Systematic Payout Rate (SPR) is the age-specific rate used to calculate the periodic payout from the subscriber's drawdown corpus. Certain amount will be considered for each installment and accordingly units will be redeemed. Under this option,
 - The amount payable at each interval may vary depending on the prevailing Net Asset Value (NAV) of the units.
 - In case of Systematic Payout Rate (SPR) under RIS, current holding of the subscriber will be mandatorily reinvested in the RIS Steady scheme.

- If current investment of the Subscriber is in more than one Pension Fund Manager (PFM) then selection of one PFM during initiation of request is mandatory.
- Holding in the RIS Steady scheme will be rebalanced every year on Date of Birth of the Subscriber.
- Amount receivable by the Subscriber changes every year as per Payout Rate.
- Subscriber will be able to change Pension Fund Manager (PFM) once in every two financial year under Systematic Payout Rate (SPR).
- Systematic Payout Rate (SPR) facility under Retirement Income Scheme (RIS) will be for minimum period of 1 years.
- Systematic Payout Rate (SPR) facility under RIS can be availed for Lumpsum portion only.
- Systematic Payout Rate (SPR) facility under RIS will be executed on the selected date (T Day) and frequency. Funds will be transferred to the registered bank account on T+2 Working days.
- If request is submitted before Date of Retirement/Attaining 60 years of age, same will be executed post completion of Retirement/Attaining 60 years.
- Amount receivable under SPR and Actual amount received may vary due to fluctuation in NAV.
- If amount available in Tier I account is less than SPR amount, entire corpus of Tier I will be redeemed and transferred to the bank account irrespective of the remaining tenure of SPR.
- In case of last SPR instalment, entire units of Tier I will be redeemed.
- CRA transaction charges / AMC charges if any will be recovered by way of Unit deduction.

➤ **Equal Systematic Unit Redemption** – Equal Systematic Unit Redemption is a drawdown option under RIS wherein the total units available in the designated drawdown corpus are redeemed in equal instalments over the selected drawdown period and at the selected payout frequency. The payout amount at each interval is determined based on the number of units redeemed and the applicable NAV on the date of redemption. Under this option,

- In case of Systematic Unit Redemption (SUR) under RIS, current holding of the subscriber will be mandatorily reinvested in the RIS Steady scheme.
- If current investment of the Subscriber is in more than one Pension Fund Manager (PFM) then selection of one PFM during initiation of request is mandatory.
- Holding in the RIS Steady scheme will be rebalanced every year on Date of Birth of the Subscriber.
- Units to be debited as per frequency selected will change post rebalancing of RIS Steady scheme every year on Date of Birth of the Subscriber.
- Subscriber will be able to change Pension Fund Manager (PFM) once in every two financial year under Systematic Unit Redemption (SUR).
- Systematic Unit Redemption (SUR) under RIS will be for minimum period of 1 years.
- Systematic Unit Redemption (SUR) facility under RIS can be availed for Lumpsum portion only.
- Systematic Unit Redemption (SUR) facility under RIS will be executed on the selected date (T Day) and frequency. Funds will be transferred to the registered bank account on T+2 Working days.

- If request is submitted before Date of Retirement/Attaining 60 years of age, same will be executed post completion of Retirement/Attaining 60 years
- Units selected in SUR and actual amount received may vary due to fluctuation in NAV.
- If units available in Tier I account is less than SUR units, entire corpus of Tier I will be redeemed and transferred to the bank account irrespective of the remaining tenure of SUR.
- In case of last Tier I SUR instalment, entire units of Tier I will be redeemed.
- CRA transaction charges / AMC charges if any will be recovered by way of Unit deduction.

You may refer to the regulations/guidelines/circulars available on PFRDA website (www.pfrda.org.in) / CRA website (www.npscra.proteantech.in) for more information on RIS Withdrawal under NPS.

• **Important Note:**

There will be cooling off period/gap of 30 days for start of RIS after authorisation of Superannuation exit request by Nodal Office / POP in CRA.

For example: RIS Date is say 1st of the month & frequency selected is Monthly.

Date of Superannuation/Retirement (DOR) – July 31, 2026

- If exit request is authorised on July 25, 2026, RIS will start from Sept 1, 2026.
- If exit request is authorised on July 28, 2026, RIS will start from Sept 1, 2026.
- If exit request is authorised on August 10, 2026, RIS will start from Oct 1, 2026.
- ✓ In the event of official holidays on Saturday/Sunday or Business Holidays coincide with the RIS Date, RIS will get executed in the CRA system on the next working day.
- ✓ Funds will be transferred to Subscriber's bank account within (T+ 2) days, where "T" is the date of execution of RIS in the CRA system.
- ✓ RIS will start only after Subscriber attains Date of Superannuation/Retirement/60 Years of Age, subject to Superannuation/Exit at 60 withdrawal request is authorized in system.
 - *If subscriber opts frequency as Quarterly then RIS shall be due in the month of January, April, July, and October.*
 - *If subscriber opts frequency as Yearly, then RIS shall be due in the month of April.*

In CRA system, redemption of units happens only on working days (excluding Saturday, Sunday, and holidays).

In case of cancellation and complete redemption of RIS, Funds will transfer on T+2 days (T being date of execution of cancellation of RIS request in settlement cycle). However, if gap between date of cancellation and date of RIS instalment is less than 30 days, redemption of upcoming RIS instalment will be processed first and then on next working day, balance lump-sum units will be redeemed & processed. If gap is more than 30 days, then entire balance lump-sum units will be processed on T+2 Days as stated above.

3. Steps to initiate Retirement Income Scheme Withdrawal request by Subscriber

In order to initiate Retirement Income Scheme Withdrawal request, Subscriber needs to login to CRA system www.cra.nps-proteantech.in with PRAN as User ID & Password as given below in **Figure 1**.

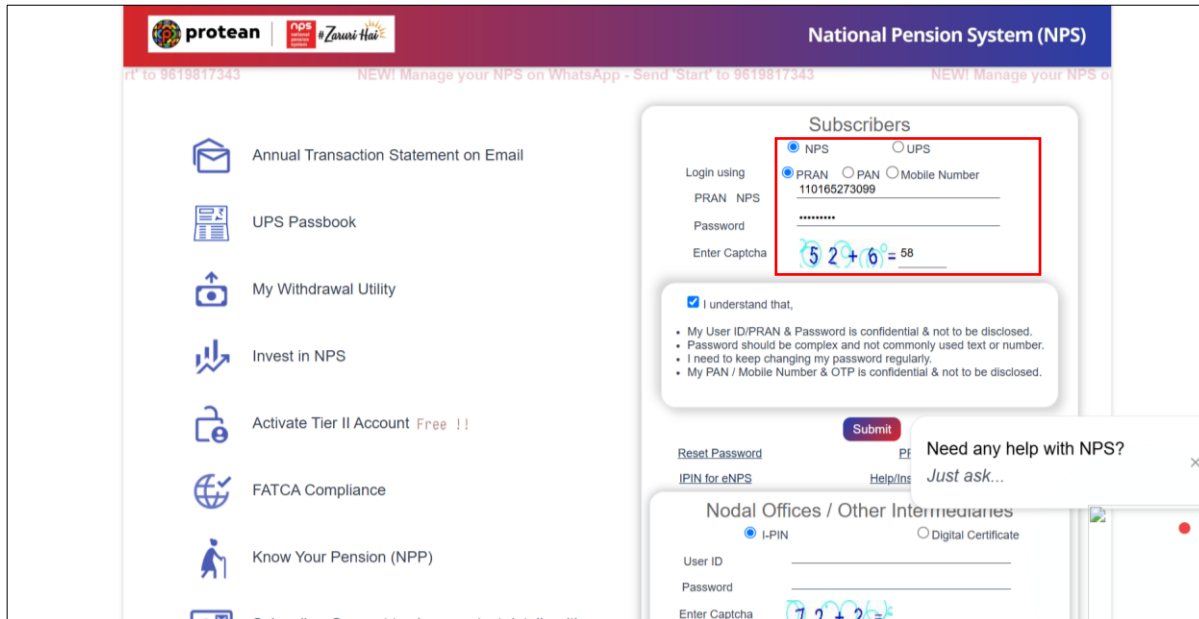


Figure 1

Subscriber needs to click on Menu “Exit from NPS” and select sub menu “Initiate Request” under “Manage My Withdrawal” Tab as given below in **Figure 2**.

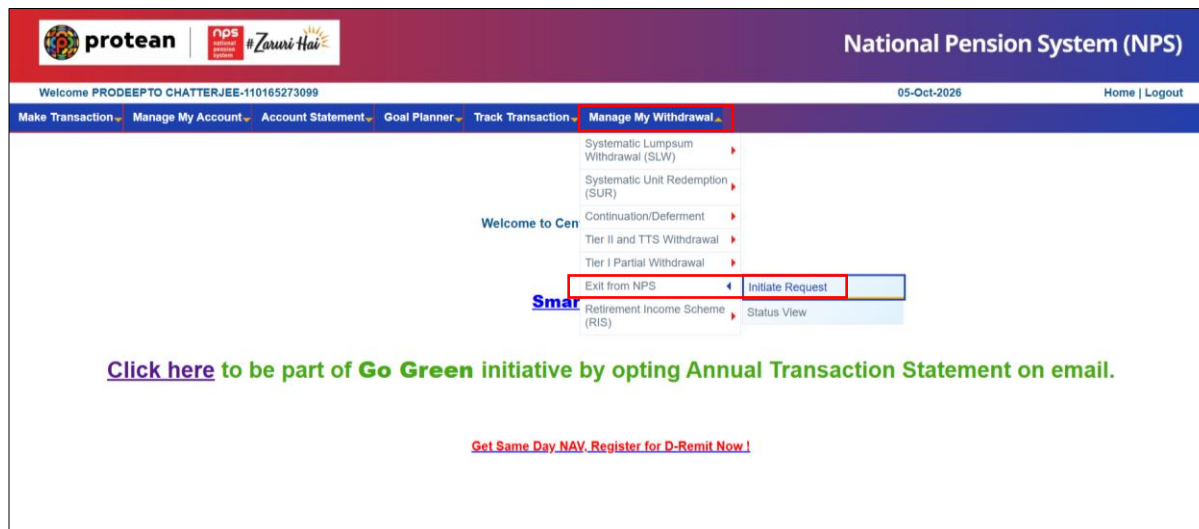
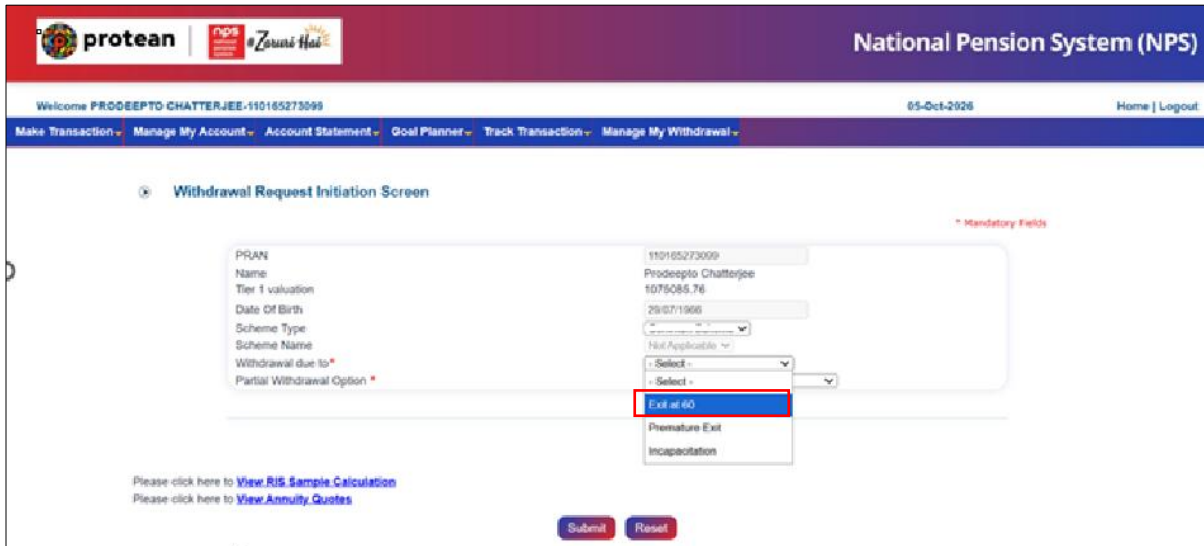


Figure 2

At this stage, here subscriber to select desired Withdrawal type from the Drop down menu as shown below in **Figure 3**.



protean NPS eZamindar

National Pension System (NPS)

Welcome PRODEPTO CHATTERJEE-110165273099 05-Oct-2026 Home | Logout

Make Transaction Manage My Account Account Statement Goal Planner Track Transaction Manage My Withdrawal

Withdrawal Request Initiation Screen

PRAN: 110165273099

Name: Prodepto Chatterjee

Tier 1 valuation: 1075086.78

Date Of Birth: 29/07/1966

Scheme Type: [Select]

Scheme Name: [Select]

Withdrawal due to: [Select] Exit at 60

Partial Withdrawal Option: [Select]

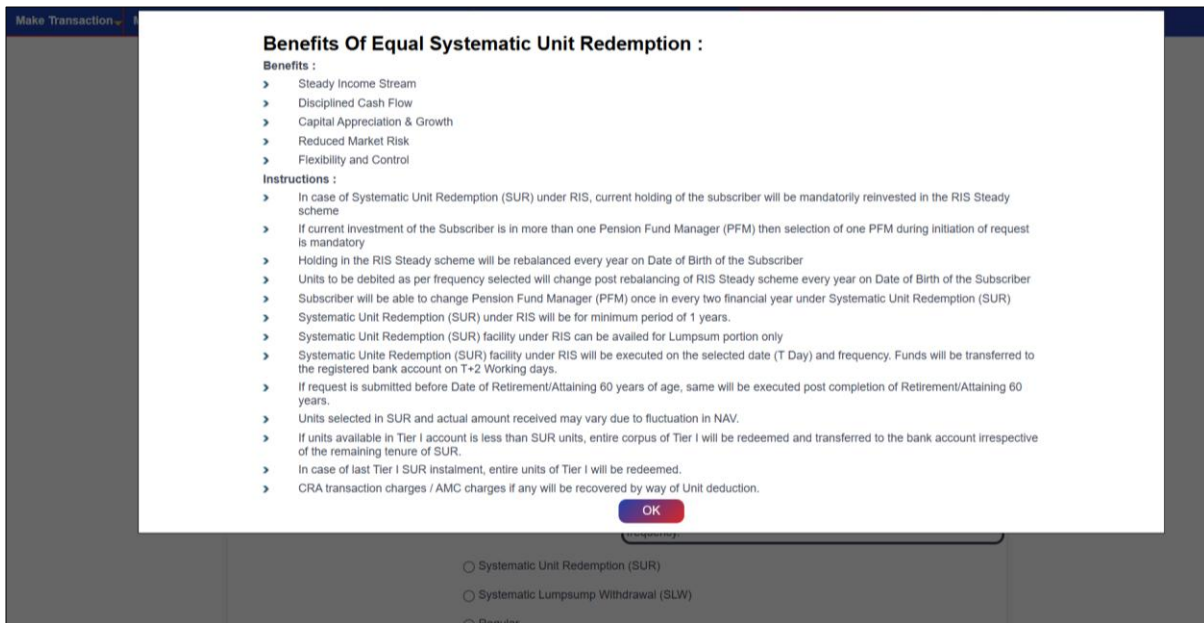
Please click here to [View RIS Sample Calculation](#)

Please click here to [View Annuity Quotes](#)

Submit Reset

Figure 3

After selecting the withdrawal type, the system will display a pop-up message containing the key benefits of **Systematic Payout Rate (SPR)** or **Equal Systematic Unit Redemption (SUR)** under the **Retirement Income Scheme (RIS)**, based on the RIS type selected by the subscriber. Subscriber is required to click on 'OK' button. Please refer to **Figure 4**.



Make Transaction

Benefits Of Equal Systematic Unit Redemption :

Benefits :

- Steady Income Stream
- Disciplined Cash Flow
- Capital Appreciation & Growth
- Reduced Market Risk
- Flexibility and Control

Instructions :

- In case of Systematic Unit Redemption (SUR) under RIS, current holding of the subscriber will be mandatorily reinvested in the RIS Steady scheme
- If current investment of the Subscriber is in more than one Pension Fund Manager (PFM) then selection of one PFM during initiation of request is mandatory
- Holding in the RIS Steady scheme will be rebalanced every year on Date of Birth of the Subscriber
- Units to be debited as per frequency selected will change post rebalancing of RIS Steady scheme every year on Date of Birth of the Subscriber
- Subscriber will be able to change Pension Fund Manager (PFM) once in every two financial year under Systematic Unit Redemption (SUR)
- Systematic Unit Redemption (SUR) under RIS will be for minimum period of 1 years.
- Systematic Unit Redemption (SUR) facility under RIS can be availed for Lumpsum portion only
- Systematic Unit Redemption (SUR) facility under RIS will be executed on the selected date (T Day) and frequency. Funds will be transferred to the registered bank account on T+2 Working days.
- If request is submitted before Date of Retirement/Attaining 60 years of age, same will be executed post completion of Retirement/Attaining 60 years.
- Units selected in SUR and actual amount received may vary due to fluctuation in NAV.
- If units available in Tier I account is less than SUR units, entire corpus of Tier I will be redeemed and transferred to the bank account irrespective of the remaining tenure of SUR.
- In case of last Tier I SUR instalment, entire units of Tier I will be redeemed.
- CRA transaction charges / AMC charges if any will be recovered by way of Unit deduction.

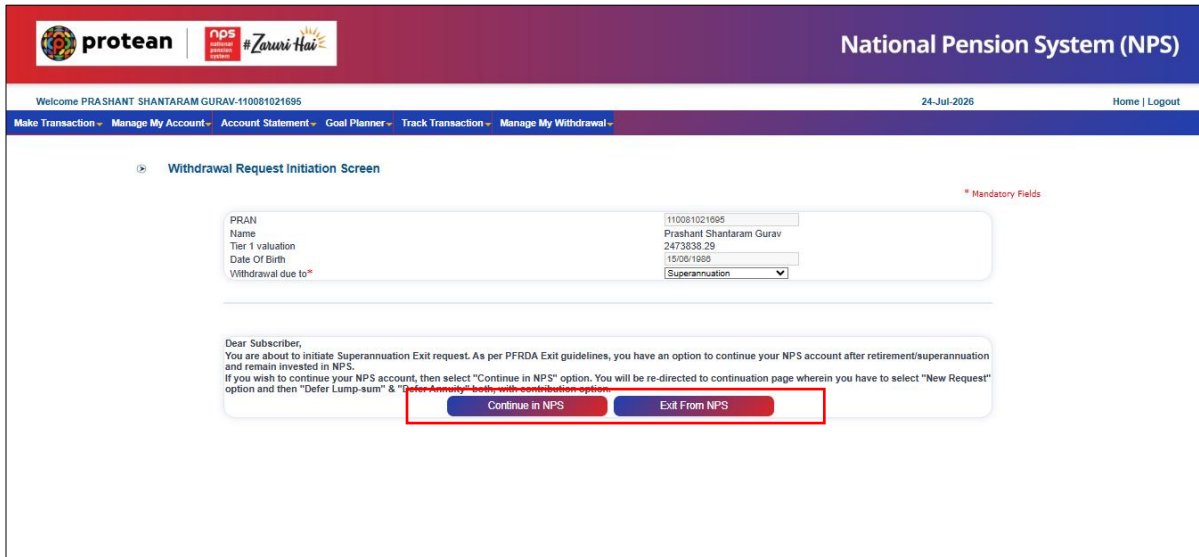
OK

Systematic Unit Redemption (SUR)

Systematic Lumpsum Withdrawal (SLW)

Figure 4

At this stage, in case of Govt. Sector Subscriber, two options will be displayed to the Subscribers viz. **"Continue in NPS"** and **"Exit From NPS."** These options are not available to Non-Government Sector subscribers. Subscriber needs to click on **"Exit From NPS"** tab to exit from NPS. Please refer to **Figure 5**.



Welcome PRASHANT SHANTARAM GURAV-110081021095 24-Jul-2026 Home | Logout

Make Transaction - Manage My Account - Account Statement - Goal Planner - Track Transaction - Manage My Withdrawal -

Withdrawal Request Initiation Screen

* Mandatory Fields

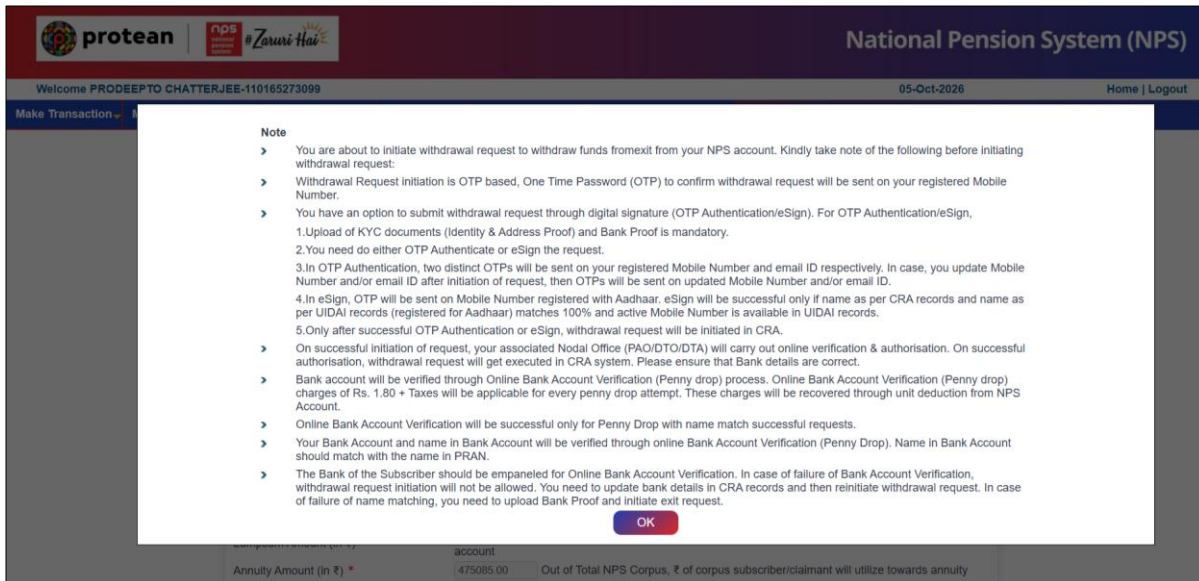
PRAN 110081021095
Name Prashant Shantaram Gurav
Tier 1 valuation 2473838.29
Date Of Birth 15/09/1988
Withdrawal due to* Superannuation

Dear Subscriber,
You are about to initiate Superannuation Exit request. As per PFRDA Exit guidelines, you have an option to continue your NPS account after retirement/superannuation and remain invested in NPS.
If you wish to continue your NPS account, then select "Continue in NPS" option. You will be re-directed to continuation page wherein you have to select "New Request" option and then "Defer Lump-sum" & "Defer Annuity" both with contribution option.

Continue in NPS Exit From NPS

Figure 5

At this stage, System will display a Pop-up message after clicking on "Exit From NPS" tab. Pop-up message will contain information related to Verification of request through OTP, Mandatory upload of documents, OTP authentication/eSign of withdrawal request etc. Subscriber is required to click on 'OK' button. Please refer to **Figure 6**.



Welcome PRODEEPTO CHATTERJEE-110165273099 05-Oct-2026 Home | Logout

Make Transaction -

Note

- You are about to initiate withdrawal request to withdraw funds from exit from your NPS account. Kindly take note of the following before initiating withdrawal request:
- Withdrawal Request Initiation is OTP based, One Time Password (OTP) to confirm withdrawal request will be sent on your registered Mobile Number.
- You have an option to submit withdrawal request through digital signature (OTP Authentication/eSign). For OTP Authentication/eSign,
 - Upload of KYC documents (Identity & Address Proof) and Bank Proof is mandatory.
 - You need to either OTP Authenticate or eSign the request.
 - In OTP Authentication, two distinct OTPs will be sent on your registered Mobile Number and email ID respectively. In case, you update Mobile Number and/or email ID after initiation of request, then OTPs will be sent on updated Mobile Number and/or email ID.
 - In eSign, OTP will be sent on Mobile Number registered with Aadhaar. eSign will be successful only if name as per CRA records and name as per UIDAI records (registered for Aadhaar) matches 100% and active Mobile Number is available in UIDAI records.
 - Only after successful OTP Authentication or eSign, withdrawal request will be initiated in CRA.
- On successful initiation of request, your associated Nodal Office (PAO/DTO/DTA) will carry out online verification & authorisation. On successful authorisation, withdrawal request will get executed in CRA system. Please ensure that Bank details are correct.
- Bank account will be verified through Online Bank Account Verification (Penny drop) process. Online Bank Account Verification (Penny drop) charges of Rs. 1.80 + Taxes will be applicable for every penny drop attempt. These charges will be recovered through unit deduction from NPS Account.
- Online Bank Account Verification will be successful only for Penny Drop with name match successful requests.
- Your Bank Account and name in Bank Account will be verified through online Bank Account Verification (Penny Drop). Name in Bank Account should match with the name in PRAN.
- The Bank of the Subscriber should be empaneled for Online Bank Account Verification. In case of failure of Bank Account Verification, withdrawal request initiation will not be allowed. You need to update bank details in CRA records and then reinitiate withdrawal request. In case of failure of name matching, you need to upload Bank Proof and initiate exit request.

OK

account 475085.00 Out of Total NPS Corpus, ₹ of corpus subscriber/claimant will utilize towards annuity

Figure 6

At this stage, corpus of the Subscriber as on date is also displayed at the field "Total Valuation as on Date" which helps Subscriber to identify whether he is eligible for complete withdrawal or not.

In case if corpus is less than or equal to Rs. 8 Lacs, then percentage towards Lump sum is displayed as 100% and percentage towards Annuity as 0%. If corpus is between Rs. 8 Lacs to 12 Lacs, then Subscriber need to mention amount towards lump-sum withdrawal field. In case of Govt. Sector/PSU and PSB Corporate Sector, if corpus is greater than Rs. 12 Lacs, then percentage towards Lump sum is displayed as 60% and percentage towards annuity as 40% and in case of All Citizen of India Sector/Non PSU and PSB Corporate Sector, if corpus is greater than Rs. 12 Lacs, then percentage

towards Lump sum is displayed as 80% and percentage towards annuity as 20%. Subscriber can also utilize more than 20/40% pension wealth for annuity, as per his/her choice.

Further, at this stage, four redemption types will be displayed to the Subscriber viz. **"Retirement Income Scheme," "Systematic Unit Redemption," "Systematic Lumpsum Withdrawal" and "Regular."** Subscriber to select redemption type as **"Retirement Income Scheme"** and RIS Type as **"Equal Systematic Unit Redemption"** to opt for the Lumpsum portion through RIS and remaining NPS Corpus for annuity purchase.

Additionally, at this stage, in case of Govt. Sector Subscriber, two radio buttons will be displayed to the Subscriber viz. **"Digitally Signed Form Submission (OTP Authentication/eSign)"** and **"Physical Form Submission."** These two radio buttons are not available to Non-Government Sector subscribers.

- Govt Subscriber is required to click on **"Digitally Signed Form Submission (OTP Authentication/eSign)"** radio button to submit the withdrawal request using OTP Authentication / eSign. In this option, Subscriber is not required to submit physical documents to Nodal Office.
- If OTP Authentication / eSign is not possible, then Govt Subscriber needs to click on **"Physical Form Submission"** radio button and initiate exit request. After initiating exit request, Subscriber is required to submit Physical Withdrawal Form and Supporting Documents to his/her associated Nodal Office to verify and authorize the exit request.*

Please refer to **Figure 7**.

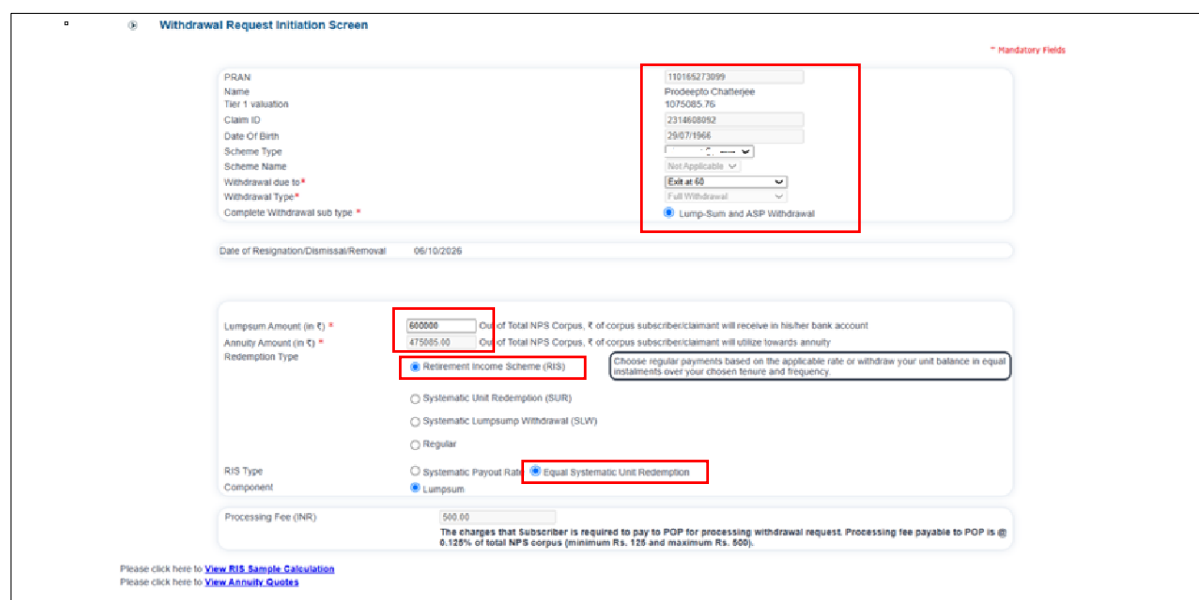
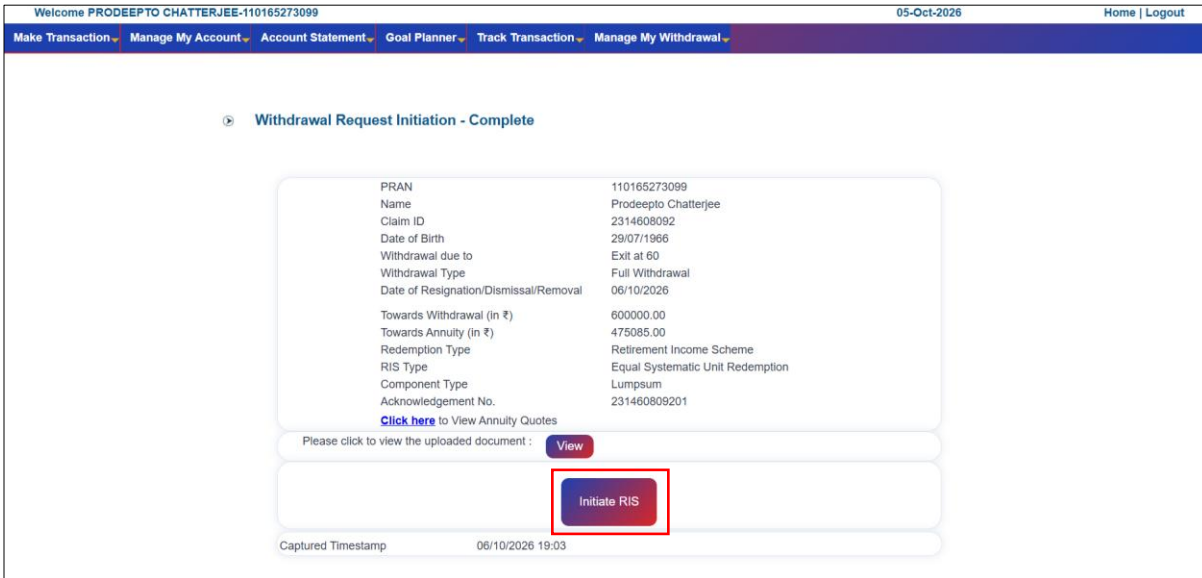


Figure 7

After clicking on "Submit" button, Relevant details (like online bank verification, nomination, documents upload, etc) will be filled by Subscribers which are required for initiating Exit request and further Exit request will be submitted with OTP Authentication. On submission of Exit request, withdrawal acknowledgement number will be generated.

After generation of Acknowledgement number, system will provide an option to Initiate RIS as shown on the screen below. At this stage, Subscriber needs to select **"Initiate RIS"** option to activate RIS. Please refer to **Figure 8**.



PRAN	110165273099
Name	Prodepto Chatterjee
Claim ID	2314608092
Date of Birth	29/07/1966
Withdrawal due to	Exit at 60
Withdrawal Type	Full Withdrawal
Date of Resignation/Dismissal/Removal	06/10/2026
Towards Withdrawal (in ₹)	600000.00
Towards Annuity (in ₹)	475085.00
Redemption Type	Retirement Income Scheme
RIS Type	Equal Systematic Unit Redemption
Component Type	Lumpsum
Acknowledgement No.	231460809201

[Click here](#) to View Annuity Quotes

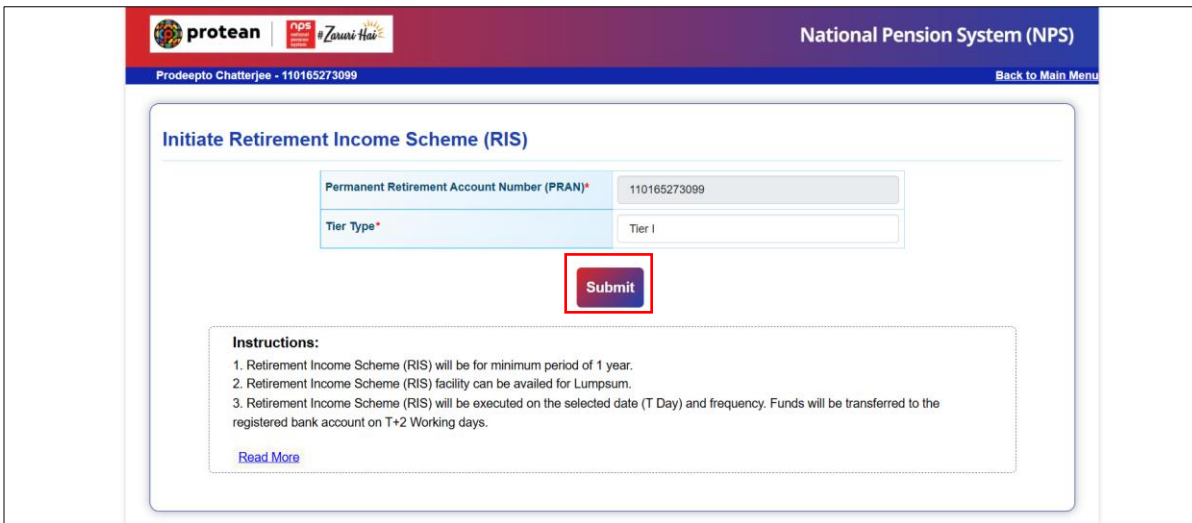
Please click to view the uploaded document : [View](#)

[Initiate RIS](#)

Captured Timestamp 06/10/2026 19:03

Figure 8

At this stage, Subscriber needs to click on "Submit" button. Please refer to **Figure 9**.



Initiate Retirement Income Scheme (RIS)

Permanent Retirement Account Number (PRAN)* 110165273099

Tier Type* Tier I

[Submit](#)

Instructions:

1. Retirement Income Scheme (RIS) will be for minimum period of 1 year.
2. Retirement Income Scheme (RIS) facility can be availed for Lumpsum.
3. Retirement Income Scheme (RIS) will be executed on the selected date (T Day) and frequency. Funds will be transferred to the registered bank account on T+2 Working days.

[Read More](#)

Figure 9

At this stage, scheme wise Total Units and Lumpsum Units will be displayed to the Subscriber. Subscriber has to select frequency and tenure. Further, Subscriber has to select any one PFM wherein funds from Existing PFM/Scheme will be withdrawn and reinvested in selected PFM Scheme. Payouts under RIS facility can be availed at regular intervals, say monthly, quarterly or annually, as opted by the subscriber at the time of exit. Such payouts shall be available up to the age of 85 years. Subscriber needs to click on 'Submit' button. Please refer to **Figure 10**.

Prodepto Chatterjee - 110165273099

Back to Main Menu

Initiate Retirement Income Scheme (RIS)

PRAN110165273099

NameProdepto Chatterjee

Date of Birth29-Jul-1966

Tier TypeTier I

Withdrawal request statusPending for eSign

Units Available

PFM Name	Total Units	Lumpsum Units
SBI PENSION FUND SCHEME E - TIER I POP	280.8318	156.731
SBI PENSION FUND SCHEME C - TIER I POP	300.1307	167.5016
SBI PENSION FUND SCHEME G - TIER I POP	2,613.7972	1,458.7483
Total	3,194.7597	1,782.9809

Retirement Income Scheme (RIS) Details

RIS type :
☐ Systematic Payout Rate (SPR) ☒ Equal Systematic Unit Redemption

Component type :
☒ Lumpsum

LumpSum

RIS Date29

FrequencyMonthly

LumpSum Start date29-OCT-2026

Tenure(in years)5

PFM NameADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED

Declaration

- If Retirement Income Scheme (RIS) installment date falls on a holiday, then next working day will be considered.
- Retirement Income Scheme (RIS) will be for minimum period of 1 year.
- CRA transaction charges / AMC charges if any will be recovered by way of Unit deduction.

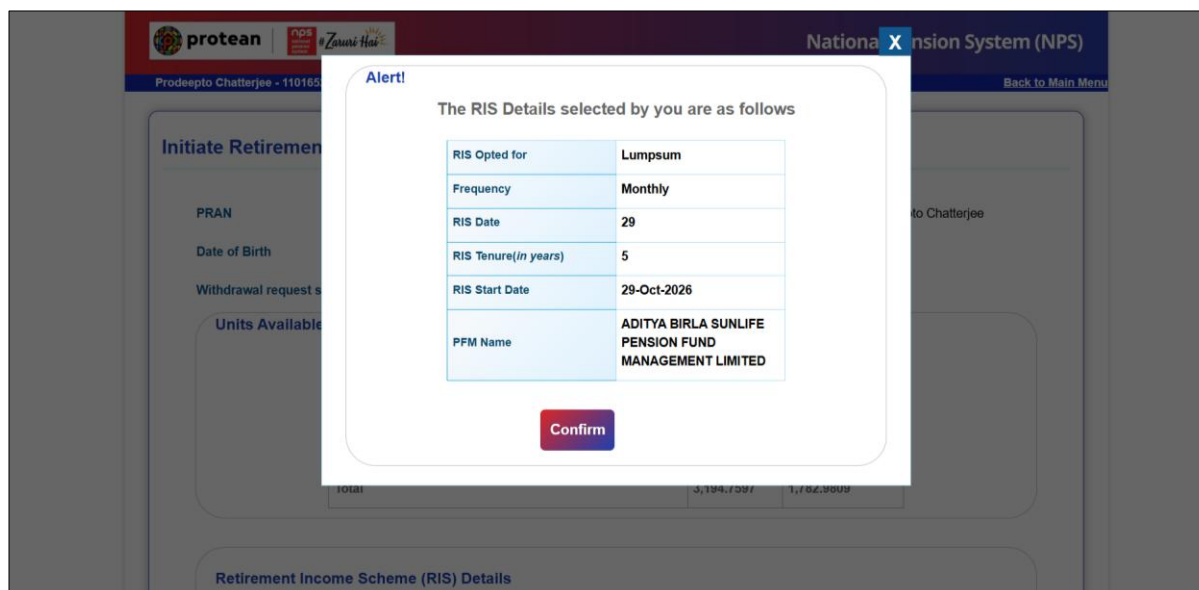
Submit

Back

POP NameUnion Bank Of India

Figure 10

On submission of details, a confirmation Window will be displayed as per below **Figure 11**.



The screenshot shows a web interface for the National Pension System (NPS). A modal window titled "Alert!" is displayed in the center, showing the RIS details selected by the user. The details are as follows:

RIS Opted for	Lumpsum
Frequency	Monthly
RIS Date	29
RIS Tenure(in years)	5
RIS Start Date	29-Oct-2026
PFM Name	ADITYA BIRLA SUNLIFE PENSION FUND MANAGEMENT LIMITED

Below the table is a red "Confirm" button. The background shows the "Initiate Retirement" form with fields for PRAN, Date of Birth, and Withdrawal request.

Figure 11

At this stage, Subscriber needs to Authenticate the RIS request through OTP Authentication OR Aadhaar based Authentication.

The process of submission of SUR request through OTP Authentication/ Aadhaar based Authentication is explained below in two sections viz. Section-I (**OTP Authentication**) and Section-II (**Aadhaar Based Authentication**).

Section-I

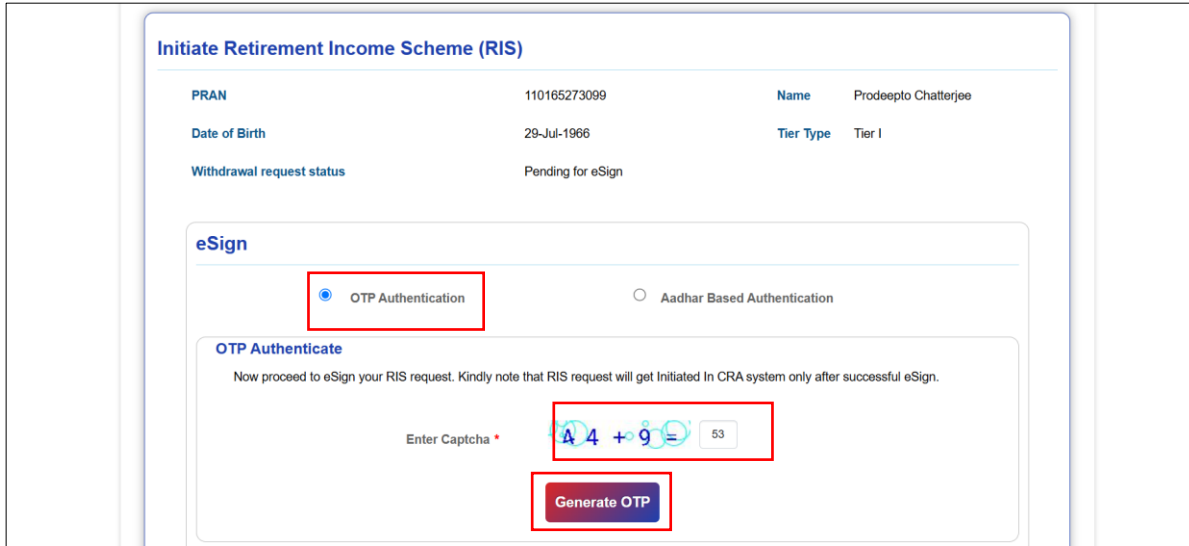
- Process for completion of RIS request using OTP Authentication.
- Two distinct One-Time Password (OTPs) will be sent on Mobile Number and email ID registered in CRA.

Section-II

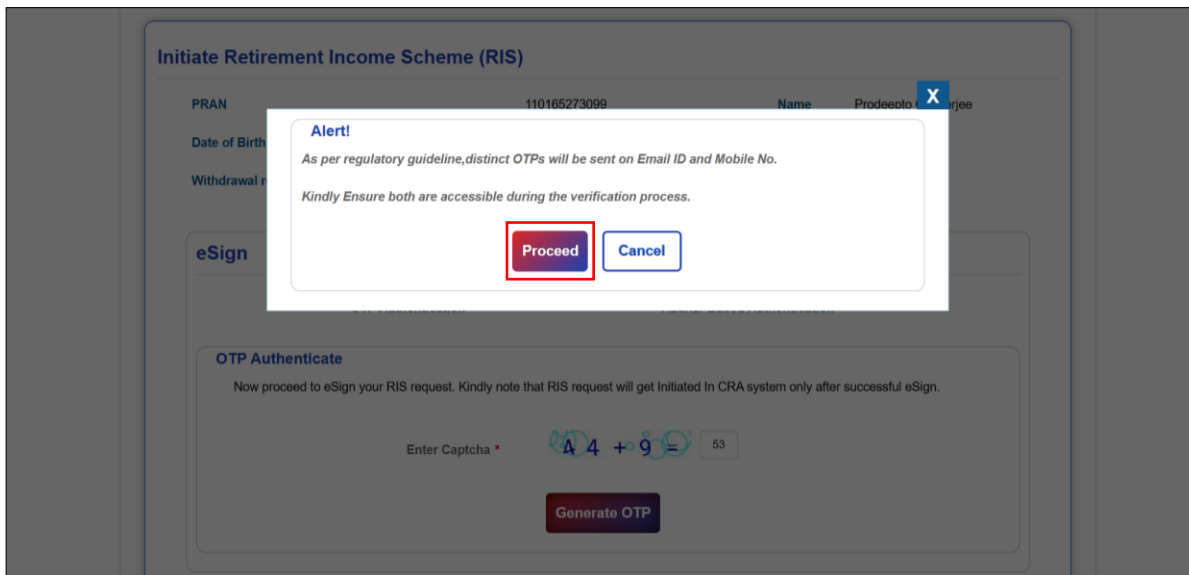
- Process for completion of RIS request using Aadhaar based Authentication.
- One Time Password (OTP) will be sent on Mobile Number registered with Aadhaar.
- Aadhaar based Authentication will be successful only if name of the Subscriber as per CRA records and name of the Subscriber as per UIDAI (Aadhaar) records matches 100% and Mobile Number is registered with UIDAI.

If OTP Authentication/eSign is not done within 15 days, then withdrawal request will get auto-cancelled in the CRA system and Subscriber needs to initiate new request.

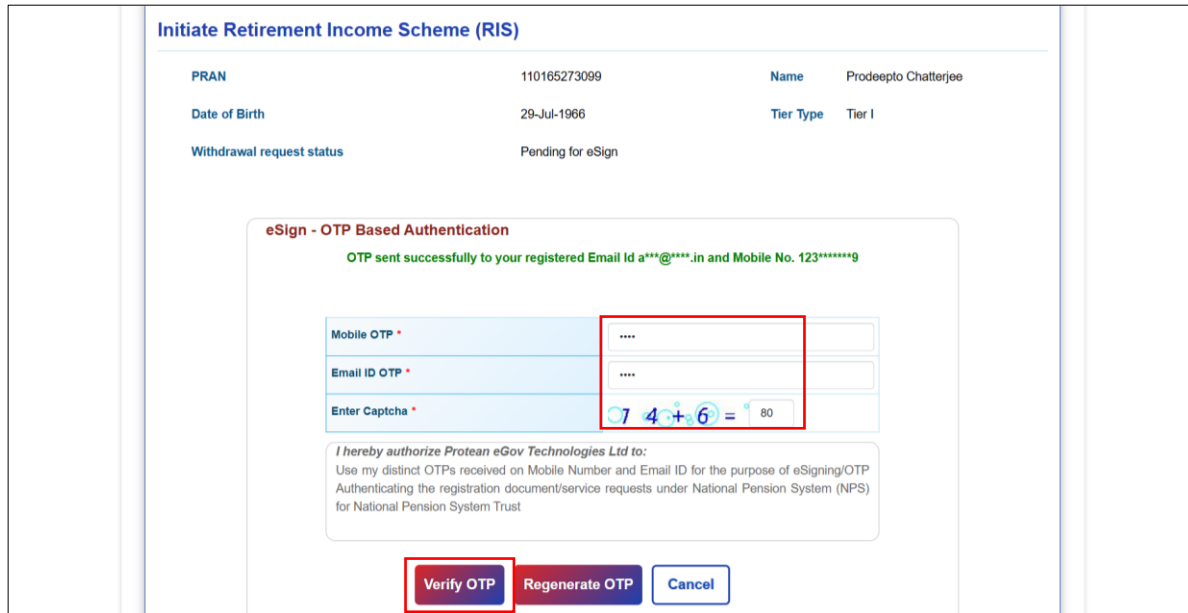
Here, Subscriber is opted for 'OTP Authentication'. Subscriber to select "**OTP Authentication**" radio button and enter Captcha and then click on "Generate OTP" button. Please refer to **Figure 12**.

**Figure 12**

On Clicking on "Generate OTP" button, System will display below pop-up message. Subscriber needs to click on 'Proceed' button. Please refer to **Figure 13**.

**Figure 13**

At this stage, Dual OTP Authentication screen will be displayed to the Subscriber. Subscriber needs to enter One Time Password (OTP) sent on Mobile Number and email ID registered in CRA at the designated place and enter Captcha and click on "Verify OTP" button to complete the process. Please refer to **Figure 14**.



Initiate Retirement Income Scheme (RIS)

PRAN	110165273099	Name	Prodeopto Chatterjee
Date of Birth	29-Jul-1966	Tier Type	Tier I
Withdrawal request status	Pending for eSign		

eSign - OTP Based Authentication

OTP sent successfully to your registered Email Id a***@***.in and Mobile No. 123*****9

Mobile OTP *	****
Email ID OTP *	****
Enter Captcha *	7 4 + 6 = 80

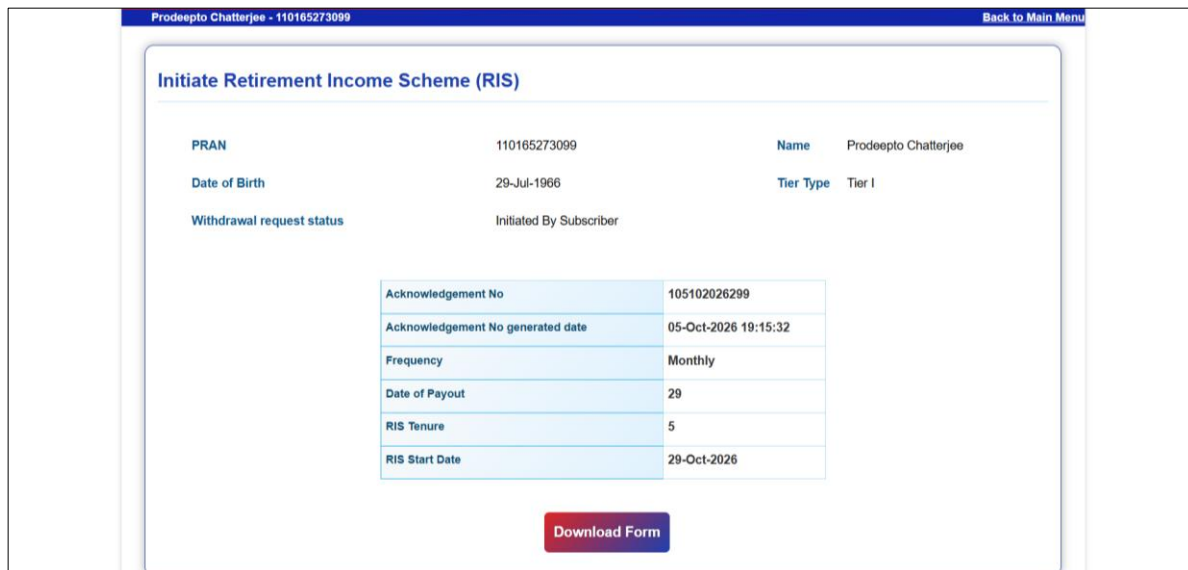
I hereby authorize Protean eGov Technologies Ltd to:
Use my distinct OTPs received on Mobile Number and Email ID for the purpose of eSigning/OTP
Authenticating the registration document/service requests under National Pension System (NPS)
for National Pension System Trust

Verify OTP Regenerate OTP Cancel

Figure 14

Once Subscriber clicks on 'Verify OTP' button, SUR request will get initiated in the CRA system and an Acknowledgement Number will get generated.

At this stage, Subscriber can download SUR Form. Refer to **Figure 15**.



Initiate Retirement Income Scheme (RIS)

PRAN	110165273099	Name	Prodeopto Chatterjee
Date of Birth	29-Jul-1966	Tier Type	Tier I
Withdrawal request status	Initiated By Subscriber		

Acknowledgement No	105102026299
Acknowledgement No generated date	05-Oct-2026 19:15:32
Frequency	Monthly
Date of Payout	29
RIS Tenure	5
RIS Start Date	29-Oct-2026

Download Form

Figure 15

Once RIS withdrawal request is captured successfully, then Nodal Office / POP is required to verify and authorize the same in CRA system.

4. Verification of Retirement Income Scheme Withdrawal request by Nodal Office/POP

In order to verify Online Exit request of Subscriber, Nodal Office/POP User needs to access CRA System www.cra.nps-proteantech.in using one User ID & Password. In case of Nodal Office, it will be Aadhar based login and in case of POP, it will be DSC based login.

User needs to click on menu '**Verify Superannuation/Premature/Incapacitation Withdrawal**' under '**Exit Withdrawal Request**' Tab.

5. Authorization of Retirement Income Scheme Withdrawal request by Nodal Office/POP

In order to authorize Online Exit request of Subscriber, Nodal Office/POP User needs to access CRA System www.cra.nps-proteantech.in using another User ID and Password.

User needs to click on menu '**Subscriber**' under '**Authorize Request**' Tab.

On successful authorization of request by Nodal office/POP, funds will be transferred to Subscriber's Bank Account within stipulated withdrawal timeline.

However, for Superannuation Exit, if Subscriber has not completed Superannuation/retirement, request will get executed in CRA system after completion of Superannuation/retirement.

Please note that the process of withdrawal involves redemption of applicable units from Subscriber's NPS account and then transfer of funds in Subscriber's Bank Account. In CRA system, redemption of units happens only on working day (excluding Saturday, Sunday, and holidays) which is called a Settlement Day. Cut-off time for considering request for settlement may extend due to various factors.
